

Levan
TOWN

2005-2006
FISCAL YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Levan Town for the fiscal year ending June 30, 2005 as approved and adopted by resolution or ordinance dated Resolution 6-01-2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 21, 2005 for all budgetary funds.

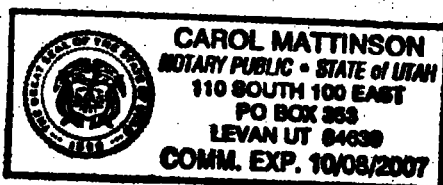
Signed:

(Budget Officer)

Subscribed and sworn to this 22

day of July, 2005.

Carol Mattinson
(Notary Public)



Levan Town
Governmental Unit

2005-2006
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	19,778	19,676	20,000
	Prior Years' Taxes - Delinquent	1,198	949	1,200
	General Sales & Use Taxes	6,658	6,193	7,000
	Fee-in-Lieu of Property Taxes	55,074	53,837	55,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	720	785	800
	Professional & Occupational	9,322	7,888	8,000
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants Cemetery, Haul Road, Ambulance	42,695	59,802	40,000
	State Shared Revenue			
	Class "C" Road Fund Allotment	49,616	41,938	43,600
	Liquor Fund Allotment	436	499	500
	Grants from Local Units:			
	FEMA Reimbursement			
	Road Reimbursement		163	36
	CHARGES FOR SERVICES			
	General Government Garbage	44,709	45,702	46,600
	Cemeteries	1,301	2,544	1,650
	Miscellaneous Services: Ambulance	40,215	52,433	52,000
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,307	3,501	2,000
	Rents and concessions	5,923	7,970	7,500
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Fines and Forfeitures	5,995	7,572	7,000
	Miscellaneous	1,422	3,686	1,500
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated			
	Road Fund	36,000	36,000	13,500
	TOTAL REVENUES	323,369	351,138	307,850

Levan Town
Governmental Unit

2005-2006
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	76,644	52,498	63,450
	Professional Services (Accounting, Legal, Engineering, etc.)	2,949	8,232	9,000
	Elections	719		1,000
	Other:			
	PUBLIC SAFETY			
	Police Department	8,133	3,875	3,550
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	48,904	61,622	57,600
	Other:			
	SANITATION (Garbage Collection)	29,415	31,178	46,600
	HEALTH AND WELFARE			
	Ambulance	40,211	48,102	52,000
	CULTURE & RECREATION			
	Recreation			
	Parks	4,164	6,590	7,700
	Cemetery	4,539	12,008	55,900
	COMMUNITY & ECONOMIC DEVELOP.			
	Haul Road Grant	43,668	46,896	
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to: Electric from Garbage		11,000	
	Transfer to:			
	Budgeted Increase in Fund Balance	64,023	69,137	11,050
	TOTAL EXPENDITURES	323,369	351,138	307,850

Levan Town
Governmental Unit

2005-2006

Fiscal Year

FORM 3

ENTERPRISE FUND Water

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	82,814	86,850	89,700
	Interest Earned	298	590	
	Other: Miscellaneous	8,161	6,552	7,423
	TOTAL OPERATING REVENUE	93,273	93,992	97,123
	OPERATING EXPENSES:			
	Personal Services	14,885	22,640	35,197
	Contractual Services	3,634	2,453	2,500
	Material and Supplies	6,359	12,122	9,500
	Depreciation	20,115	20,115	20,115
	Other	1,813	1,141	1,550
	TOTAL OPERATING EXPENSE	46,806	58,241	68,862
	OPERATING INCOME (LOSS)	46,467	35,521	28,261
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(3,642)	(658)	(6,845)
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: Electric	(34,400)	(40,000)	
	Contributions to:			
	NET INCOME (LOSS)	8,425	(5,137)	21,416

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	8,425	(5,137)	21,416
	Plus: Depreciation	20,115	20,115	20,115
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	14,227	14,682	8,000
	TOTAL CASH PROVIDED (REQUIRED)	14,313	296	33,531
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Levan Town
Governmental Unit

2005-2006
Fiscal Year

ENTERPRISE FUND Electric

FORM 3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	220,381	209,372	249,850
	Interest Earned	199	2	200
	Other:			
	TOTAL OPERATING REVENUE	220,580	209,374	250,050
	OPERATING EXPENSES:			
	Personal Services	74,464	88,173	35,197
	Contractual Services Power Purchase	142,932	158,656	170,000
	Material and Supplies	15,362	15,593	10,000
	Depreciation	20,853	20,853	20,853
	Other	2,617	3,358	4,500
	TOTAL OPERATING EXPENSE	256,228	286,633	240,550
	OPERATING INCOME (LOSS)	(35,648)	(77,259)	9,500
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(1,225)	(1,218)	(6,843)
	Operating transfers from: Water Dept	34,400	40,000	
	Operating transfers from: Gas Dept	21,445	10,500	
	Operating transfers from: Garbage		11,000	
	Operating transfers from: Cable		3,000	
	NET INCOME (LOSS)	18,972	(13,977)	2,657

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	18,972	(13,977)	2,657
	Plus: Depreciation	20,853	20,853	20,853
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(5,904)	(6,140)	(8,000)
	TOTAL CASH PROVIDED (REQUIRED)	33,921	736	15,510
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Levan Town
Governmental Unit

2005-2006
Fiscal Year

ENTERPRISE FUND Cable

FORM 3

Account Number	Description	Prior Year Actual 20 04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	54,179	59,272	60,000
	Interest Earned			
	Other: Miscellaneous		919	
	TOTAL OPERATING REVENUE	54,179	60,191	
	OPERATING EXPENSES:			
	Personal Services	8,902	9,147	12,671
	Contractual Services Program Expense	29,804	37,463	35,000
	Material and Supplies	2,147	6,014	5,700
	Depreciation	2,648	2,648	2,648
	Other	498	408	2,500
	TOTAL OPERATING EXPENSE	43,999	55,680	59,519
	OPERATING INCOME (LOSS)	10,180	4,511	1,481
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: Electric		3,000	
	Contributions to:			
	NET INCOME (LOSS)	10,180	1,511	1,481

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	10,180	1,511	1,481
	Plus: Depreciation	2,648	2,648	2,648
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)	12,828	4,159	4,129
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

Leyan Town
Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND Natural Gas

FORM 3

Account Number	Description	Prior Year Actual 2004	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	261,244	264,639	272,000
	Interest Earned	872	1,856	1,000
	Other: Miscellaneous	28		
	TOTAL OPERATING REVENUE	262,144	266,495	273,000
	OPERATING EXPENSES:			
	Personal Services	14,885	15,434	35,197
	Contractual Services Gas Purchase	134,026	167,601	170,000
	Material and Supplies	2,741	20,519	5,500
	Depreciation	13,017	13,017	13,017
	Other	4,645	1,114	600
	TOTAL OPERATING EXPENSE	169,314	217,685	224,314
	OPERATING INCOME (LOSS)	92,830	48,810	48,686
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense	(19,590)	(9,000)	(9,000)
	Operating transfers from:			
	Contributions from: Electric Dept	50,000		
	Operating transfers to: Electric Dept	(21,445)	(10,500)	
	Contributions to:			
	NET INCOME (LOSS)	101,795	29,310	39,686

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	101,795	29,310	39,686
	Plus: Depreciation	13,017	13,017	13,017
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments	(91,654)	(39,000)	(49,000)
	TOTAL CASH PROVIDED (REQUIRED)	23,158	3,327	3,703
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			